

Finding the opportunities in mergers and acquisitions

Global & Regional League Tables 2022

Legal Advisors

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Global League tables

Legal advisor league table by value

Ranking			2022			2021			Regional ranking comparison				
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	Europe	US	Asia Pacific	Japan	Middle East & Africa	Latin America	
1	1	Sullivan & Cromwell	559,929	178	-30.0%	799,708	4	2	3	18	28	58	
2	5	Simpson Thacher & Bartlett	444,667	204	-24.3%	587,154	6	1	37	4	-	12	
3	7	Skadden Arps Slate Meagher & Flom	396,453	224	-30.5%	570,285	24	3	19	35	10	6	
4	3	White & Case	387,898	486	-46.2%	721,396	9	8	11	17	8	11	
5	2	Latham & Watkins	381,949	662	-49.9%	762,914	3	6	12	51	2	21	
6	4	Kirkland & Ellis	380,390	828	-46.9%	716,275	12	4	17	42	69	89	
7	9	Davis Polk & Wardwell	362,662	165	-27.6%	500,607	11	7	56	34	12	15	
8	8	Freshfields Bruckhaus Deringer	360,112	237	-31.2%	523,760	1	18	2	20	5	23	
9	6	Wachtell, Lipton, Rosen & Katz	329,611	79	-42.5%	573,440	51	5	171=	-	-	102	
10	10	Cravath, Swaine & Moore	257,666	79	-43.6%	456,683	42	14	4	8	30	192=	
11	11	Weil Gotshal & Manges	241,803	224	-44.2%	432,981	26	9	45	19	23	45	
12	12	Clifford Chance	235,799	231	-34.0%	357,391	2	30	16	10	1	70	
13	14	Cleary Gottlieb Steen & Hamilton	219,923	131	-31.0%	318,918	10	17	77	5	82	3	
14	18	Gibson, Dunn & Crutcher	216,134	224	-24.5%	286,084	29	10	65	70	33	105	
15	16	Sidley Austin	196,365	345	-36.8%	310,538	41	15	28	133	44	42	
16	29	Cooley	191,582	634	13.1%	169,443	83	11	71	29	96	27	
17	23	Debevoise & Plimpton	188,562	70	-22.2%	242,223	195	12	175	185	165	47	
18	15	Fried Frank Harris Shriver & Jacobson	187,303	76	-39.7%	310,687	151	13	30	192	25	-	
19	21	Linklaters	164,051	240	-35.7%	255,142	5	52	22	21	3	48	
20	42	Wilson Sonsini Goodrich & Rosati	155,935	504	38.0%	112,971	86	16	35	22	64	65	

Global League tables

Legal advisor league table by deal count

Ranking			2022		2021		Regional ranking comparison					
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	Europe	US	Asia Pacific	Japan	Middle East & Africa	Latin America
1	1	DLA Piper	137,629	1131	-86	1,217	1	4	4	8	3	5
2	2	Kirkland & Ellis	380,390	828	-143	971	15	1	28	31	77	37
3	5	Goodwin Procter	136,135	736	147	589	10	2	38	19	19	55
4	3	Latham & Watkins	381,949	662	-164	826	4	5	16	17	8	32
5	23	Cooley	191,582	634	368	266	40	3	29	26	20	19
6	8	Wilson Sonsini Goodrich & Rosati	155,935	504	88	416	36	6	41	20	37	20
7	4	White & Case	387,898	486	-135	621	3	12	17	10	2	25
8	6	CMS	75,037	420	-92	512	2	54	60	33	16	54
9	10	Sidley Austin	196,365	345	-35	380	71	7	40	71	49	65
10	9	Jones Day	57,388	313	-77	390	18	13	44	22	48	53
11	7	Baker McKenzie	126,103	311	-106	417	5	35	22	21	9	23
12	12	Orrick Herrington & Sutcliffe	43,822	310	-57	367	14	14	83	29	40	48
13	29	McGuireWoods	8,860	291	50	241	205	8	-	209	-	-
14	19	Willkie Farr & Gallagher	108,514	272	-31	303	33	10	85	66	26	104
15	40	Fasken Martineau Dumoulin	17,245	266	86	180	132	31	124	68	46	37
16	15	Allen & Overy	145,689	265	-80	345	6	40	36	12	7	50
17	17	Ropes & Gray	122,534	243	-71	314	106	9	67	77	51	192=
18	18	Linklaters	164,051	240	-64	304	8	61	34	11	11	49
19	14	Freshfields Bruckhaus Deringer	360,112	237	-108	345	11	39	39	16	10	57
20	34	Cuatrecasas	22,946	237	32	205	7	77	116	49	36	9

EMEA Advisory League tables

Europe league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Freshfields Bruckhaus Deringer	206,483	181	-48.4%	400,319
2	5	Clifford Chance	167,107	170	-35.2%	257,850
3	6	Latham & Watkins	152,928	279	-34.5%	233,461
4	2	Sullivan & Cromwell	150,881	57	-48.3%	292,025
5	7	Linklaters	142,002	211	-34.7%	217,374
6	18	Simpson Thacher & Bartlett	132,504	60	19.1%	111,224
7	22	Hengeler Mueller	129,891	80	55.5%	83,511
8	9	Allen & Overy	123,003	218	-38.0%	198,431
9	4	White & Case	114,028	308	-56.9%	264,722
10	13	Cleary Gottlieb Steen & Hamilton	95,226	78	-42.0%	164,253
11	11	Davis Polk & Wardwell	95,087	43	-43.0%	166,860
12	3	Kirkland & Ellis	85,065	164	-69.1%	275,656
13	17	Slaughter and May	80,065	54	-29.1%	112,921
14	19	Baker McKenzie	69,774	233	-29.9%	99,563
15	15	DLA Piper	63,195	642	-48.2%	122,061
16	64	Legance Avvocati Associati	60,155	63	80.8%	33,277
17	78	Schoenherr	59,697	82	124.9%	26,547
18	46	CMS	52,803	37	29.3%	45,564
19	34	Gatti Pavesi Bianchi Ludovici	58,334	91	6.1%	54,990
20	166	McCarthy Tetrault	57,692	19	621.2%	8,000

Europe league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	DLA Piper	63,195	642	-84	726	
2	2	CMS	58,893	397	-79	476	
3	3	White & Case	114,028	308	-56	364	
4	4	Latham & Watkins	152,928	279	-54	333	
5	5	Baker McKenzie	69,774	233	-70	303	
6	6	Allen & Overy	123,003	218	-61	279	
7	12	Cuatrecasas	12,176	213	24	189	
8	8	Linklaters	142,002	211	-40	251	
9	20	Garrigues	22,448	207	66	141	
10	14	Goodwin Procter	21,764	192	12	180	
11	7	Freshfields Bruckhaus Deringer	206,483	181	-87	268	
12	10	Eversheds Sutherland	8,027	174	-70	244	
13	9	Clifford Chance	167,107	170	-74	244	
14	13	Orrick Herrington & Sutcliffe	25,130	170	-16	186	
15	11	Kirkland & Ellis	85,065	164	-59	223	
16	16	Hogan Lovells International	17,947	163	-13	176	
17	29	Deloitte Legal	19,889	146	25	121	
18	25	Jones Day	31,266	145	13	132	
19	15	Vinge	22,440	143	-36	179	
20	17	PwC legal	30,438	138	-35	173	

EMEA Advisory League tables

UK league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Freshfields Bruckhaus Deringer	90,817	62	-28.7%	127,407
2	8	Linklaters	78,283	77	6.8%	73,320
3	3	Slaughter and May	76,812	47	-22.4%	98,997
4	10	Sullivan & Cromwell	71,314	23	22.7%	58,137
5	6	Clifford Chance	68,929	56	-15.7%	81,757
6	5	Latham & Watkins	61,948	113	-24.9%	82,503
7	9	White & Case	51,563	85	-22.6%	66,585
8	12	Allen & Overy	40,498	66	-28.3%	56,449
9	18	Baker McKenzie	38,343	36	-4.4%	40,116
10	2	Kirkland & Ellis	38,002	87	-64.6%	107,285
11	19	DLA Piper	32,575	170	-14.7%	38,204
12	16	Norton Rose Fulbright	32,026	41	-32.1%	47,153
13	4	Skadden Arps Slate Meagher & Flom	29,001	40	-66.0%	85,417
14	7	Weil Gotshal & Manges	26,184	41	-67.0%	79,424
15	23	Cleary Gottlieb Steen & Hamilton	26,093	17	-14.9%	30,665
16	28	CMS	24,108	130	14.1%	21,127
17	34	Wachtell, Lipton, Rosen & Katz	22,181	7	25.1%	17,736
18	14	Ashurst	21,681	51	-61.0%	55,593
19	13	Davis Polk & Wardwell	19,253	14	-65.5%	55,772
20	11	Herbert Smith Freehills	16,890	50	-70.2%	56,615

UK league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	DLA Piper	32,575	170	-37	207	
2	2	CMS	24,108	130	-29	159	
3	3	Latham & Watkins	61,948	113	-14	127	
4	6	Addleshaw Goddard	3,262	109	-9	118	
5	13	Goodwin Procter	12,354	102	16	86	
6	11	Squire Patton Boggs	1,822	95	2	93	
7	5	Eversheds Sutherland	5,572	94	-24	118	
8	4	Kirkland & Ellis	38,002	87	-34	121	
9	9	White & Case	51,563	85	-18	103	
10	7	Pinsent Masons	2,372	80	-35	115	
11	12	Linklaters	78,283	77	-10	87	
12	14	Orrick Herrington & Sutcliffe	12,454	67	-12	79	
13	10	Allen & Overy	40,498	66	-36	102	
14	8	Freshfields Bruckhaus Deringer	90,817	62	-43	105	
15	15	Clifford Chance	68,929	56	-22	78	
16	25	Wilson Sonsini Goodrich & Rosati	6,626	56	4	52	
17	28	Ashurst	21,681	51	7	44	
18	22	Herbert Smith Freehills	16,890	50	-6	56	
19	52	Cooley	5,958	48	27	21	
20	18	Slaughter and May	76,812	47	-20	67	

EMEA Advisory League tables

Ireland league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	6	Arthur Cox	14,395	39	-58.1%	34,320
2	1	A&L Goodbody	9,072	43	-86.5%	67,426
3	4	Clifford Chance	8,400	7	-77.8%	37,890
4	83	Milbank	6,700	2	1188.5%	520
5=	2	Cravath, Swaine & Moore	6,700	1	-87.2%	52,170
5=	-	Deacons	6,700	1	-	-
5=	-	Nagashima Ohno & Tsunematsu	6,700	1	-	-
5=	8	NautaDutilh	6,700	1	-79.9%	33,319
9	-	Kilpatrick Townsend & Stockton	5,690	3	-	-
10	51	Dentons	4,986	17	214.8%	1,584

Ireland league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	A&L Goodbody	9,072	43	-8	51
2	2	Matheson	2,273	41	-10	51
3	3	Arthur Cox	14,395	39	-8	47
4	4	William Fry	3,772	37	-8	45
5	9	Beauchamps Solicitors	252	27	6	21
6	6	Eversheds Sutherland	136	27	-2	29
7	11	Flynn O'Driscoll	753	26	7	19
8	16	Maples	1,136	19	7	12
9	12	DLA Piper	1,852	18	2	16
10	13	Dentons	4,986	17	1	16

DACH league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Freshfields Bruckhaus Deringer	77,685	73	-38.0%	125,394
2	2	Sullivan & Cromwell	75,531	28	-36.5%	118,963
3	9	Clifford Chance	70,146	51	48.6%	47,204
4	4	Hengeler Mueller	58,668	71	-29.5%	83,181
5	14	Davis Polk & Wardwell	46,602	10	21.8%	38,263
6	7	Latham & Watkins	45,833	79	-17.1%	55,285
7	11	Allen & Overy	44,596	56	7.3%	41,551
8	12	Baer & Karrer	33,866	44	-18.3%	41,473
9	23	Homburger	31,396	38	82.6%	17,194
10	69	Stibbe	31,090	10	389.7%	6,349

DACH league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	CMS	29,940	168	-3	171
2	7	White & Case	20,609	80	7	73
3	2	Latham & Watkins	45,833	79	-18	97
4	4	DLA Piper	24,027	74	-14	88
5	3	Freshfields Bruckhaus Deringer	77,685	73	-15	88
6	15	POELLATH	16,143	72	14	58
7	12	Hengeler Mueller	58,668	71	11	60
8	5	Baker McKenzie	5,991	67	-18	85
9	8	Luther	2,209	60	-7	67
10	6	Noerr	15,090	57	-17	74

EMEA Advisory League tables

Germany league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Freshfields Bruckhaus Deringer	62,782	50	-41.4%	107,222
2	3	Hengeler Mueller	58,285	68	-28.9%	82,028
3	1	Sullivan & Cromwell	30,801	17	-71.5%	108,127
4	51	CMS	27,805	133	413.4%	5,416
5	12	Linklaters	26,236	38	10.4%	23,761
6	7	Latham & Watkins	26,105	55	-29.5%	37,039
7	5	Gleiss Lutz	24,766	46	-55.3%	55,417
8	11	Allen & Overy	23,562	49	-9.9%	26,164
9	42	Wolf Theiss Rechtsanwaelte	18,414	16	196.7%	6,206
10	9	White & Case	15,444	62	-49.5%	30,574
11	17	POELLATH	15,331	71	7.5%	14,264
12	13	Noerr	15,090	57	-20.0%	18,856
13	34	Gibson, Dunn & Crutcher	14,642	13	107.8%	7,046
14	6	Clifford Chance	13,554	38	-68.2%	42,590
15	100	Morgan Lewis & Bockius	12,324	5	877.3%	1,261
16	68	Schoenherr	11,268	21	254.6%	3,178
17	-	Vinson & Elkins	11,118	3	-	-
18	291	DORDA	10,718	2	-	-
19	41	Stibbe	10,165	6	60.1%	6,349
20	28	Orrick Herrington & Sutcliffe	9,068	24	9.1%	8,314

Germany league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	CMS	27,805	133	9	124	
2	10	POELLATH	15,331	71	13	58	
3	11	Hengeler Mueller	58,285	68	11	57	
4	9	White & Case	15,444	62	2	60	
5	5	Luther	2,209	60	-6	66	
6	2	Noerr	15,090	57	-15	72	
7	3	Latham & Watkins	26,105	55	-14	69	
8	8	DLA Piper	2,508	52	-8	60	
9	4	Freshfields Bruckhaus Deringer	62,782	50	-17	67	
10	15	Allen & Overy	23,562	49	5	44	
11	12	Gleiss Lutz	24,766	46	-8	54	
12	6	Taylor Wessing	2,260	45	-20	65	
13	7	Heuking Kuhn Luer Wojtek	885	45	-16	61	
14	14	Hogan Lovells International	1,786	39	-8	47	
15	19	Linklaters	26,236	38	6	32	
16	13	Clifford Chance	13,554	38	-9	47	
17	16	Baker McKenzie	2,477	30	-13	43	
18	41	Goodwin Procter	2,663	29	14	15	
19	42	McDermott Will & Emery	936	27	12	15	
20	46	Roedl & Partner	636	27	14	13	

EMEA Advisory League tables

Switzerland league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	49	Clifford Chance	56,307	12	1102.4%	4,683
2	5	Davis Polk & Wardwell	45,764	6	62.8%	28,102
3	18	Sullivan & Cromwell	44,165	8	307.6%	10,836
4	1	Baer & Karrer	33,866	43	-18.3%	41,473
5	10	Homburger	30,996	35	80.3%	17,194
6	3	Cleary Gottlieb Steen & Hamilton	27,362	7	-21.9%	35,017
7	76	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	22,668	3	1434.7%	1,477
8	55	Walder Wyss	22,161	45	551.2%	3,403
9	54	DLA Piper	21,432	15	523.2%	3,439
10	9	Simpson Thacher & Bartlett	21,362	4	22.0%	17,515

Austria league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	3	Wolf Theiss Rechtsanwaelte	7,815	25	2.0%	7,664
2	9	E+H Rechtsanwaelte	2,042	4	44.1%	1,417
3	8	Freshfields Bruckhaus Deringer	1,862	10	-33.4%	2,794
4	10	Linklaters	1,786	6	38.3%	1,291
5	-	Garrigues	1,691	4	-	-
6	119	Mayer Brown	1,365	3	-	-
7	1	Schoenherr	1,206	35	-91.3%	13,836
8	49	Gomez-Acebo & Pombo Abogados	1,054	1	1851.9%	54
9	2	bpv Huegel Rechtsanwaelte	943	5	-88.7%	8,365
10	-	Heuking Kuhn Luer Wojtek	867	1	-	-

Switzerland league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Walder Wyss	22,161	45	-17	62
2	4	CMS	1,645	44	9	35
3	2	Baer & Karrer	33,866	43	-10	53
4	3	Baker McKenzie	2,757	36	-11	47
5	8	Homburger	30,996	35	11	24
6	9	Lenz & Staehelin	18,662	31	10	21
7	7	Latham & Watkins	18,969	26	-4	30
8	6	Niederer Kraft Frey	3,317	24	-7	31
9	12	Freshfields Bruckhaus Deringer	13,635	19	1	18
10	17	White & Case	5,165	17	6	11

Austria league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Schoenherr	1,206	35	1	34
2	3	Wolf Theiss Rechtsanwaelte	7,815	25	6	19
3	8	Freshfields Bruckhaus Deringer	1,862	10	1	9
4	2	CMS	608	8	-16	24
5	5	DLA Piper	87	7	-4	11
6	44	White & Case	78	7	5	2
7	9	CERHA HEMPEL	12	7	-1	8
8	13	Linklaters	1,786	6	2	4
9	31	Hengeler Mueller	549	6	4	2
10	4	bpv Huegel Rechtsanwaelte	943	5	-6	11

EMEA Advisory League tables

France league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	3	Latham & Watkins	43,648	64	-34.6%	66,731
2	1	Freshfields Bruckhaus Deringer	31,669	26	-61.1%	81,370
3	2	Cleary Gottlieb Steen & Hamilton	29,746	30	-58.3%	71,255
4	9	Bredin Prat	29,699	39	-39.1%	48,769
5	6	Weil Gotshal & Manges	26,727	57	-53.7%	57,666
6	8	Linklaters	25,903	48	-53.0%	55,112
7	4	White & Case	25,573	62	-58.4%	61,523
8	11	Gide Loyrette Nouel	20,778	85	-39.0%	34,076
9	39	Jones Day	18,300	69	95.0%	9,384
10	10	Allen & Overy	16,893	47	-57.5%	39,763
11	5	Darros Villey Maillot Brochier	16,358	10	-72.5%	59,393
12	43	Deloitte Legal	12,608	25	79.5%	7,025
13	7	Clifford Chance	11,583	25	-79.9%	57,655
14	25	De Brauw Blackstone Westbroek	11,500	9	-15.7%	13,647
15	17	Davis Polk & Wardwell	11,000	5	-51.6%	22,742
16	52	Loyens & Loeff	10,602	5	83.7%	5,772
17	55	Skadden Arps Slate Meagher & Flom	10,278	16	104.0%	5,038
18	57	PwC legal	10,010	12	124.5%	4,459
19	54	Garrigues	9,736	24	81.5%	5,364
20	35	Kirkland & Ellis	9,692	21	-7.6%	10,484

France league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	5	Gide Loyrette Nouel	20,778	85	15	70	
2	1	Hogan Lovells International	5,997	70	-10	80	
3	10	Jones Day	18,300	69	14	55	
4	4	Latham & Watkins	43,648	64	-7	71	
5	6	White & Case	25,573	62	-5	67	
6	9	DLA Piper	3,271	58	-4	62	
7	3	Weil Gotshal & Manges	26,727	57	-16	73	
8	20	Orrick Herrington & Sutcliffe	5,811	50	13	37	
9	21	Paul Hastings	3,666	50	14	36	
10	14	Linklaters	25,903	48	1	47	
11	11	Allen & Overy	16,893	47	-5	52	
12	2	CMS	1,289	43	-34	77	
13	8	Goodwin Procter	4,006	42	-20	62	
14	15	Bredin Prat	29,699	39	-8	47	
15	19	Mayer Brown	3,815	36	-2	38	
16	26	Baker McKenzie	6,413	32	2	30	
17	12	De Pardieu Brocas Maffei	3,971	32	-18	50	
18	53	Chammas et Marcheteau	1,123	32	18	14	
19	17	Willkie Farr & Gallagher	9,358	31	-8	39	
20	25	Cleary Gottlieb Steen & Hamilton	29,746	30	-2	32	

EMEA Advisory League tables

Benelux league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	7	Stibbe	45,318	56	132.9%	19,454
2	1	Allen & Overy	40,663	67	-36.0%	63,525
3	23	Sullivan & Cromwell	36,545	7	300.2%	9,132
4	11	Bredin Prat	34,153	7	153.0%	13,500
5	8	Clifford Chance	32,805	33	76.8%	18,550
6	25	Simpson Thacher & Bartlett	29,491	6	254.5%	8,320
7	24	NautaDutilh	24,960	66	181.3%	8,873
8	5	Freshfields Bruckhaus Deringer	24,948	27	-5.9%	26,526
9	60	Hengeler Mueller	24,476	7	1045.9%	2,136
10	219	Bech-Bruun	23,812	5	79273.3%	30

Benelux league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	3	DLA Piper	911	114	20	94
2	1	deBreij	567	69	-43	112
3	2	Allen & Overy	40,663	67	-29	96
4	5	NautaDutilh	24,960	66	-2	68
5	11	CMS	2,449	58	8	50
6	6	Stibbe	45,318	56	-2	58
7	15	AKD	490	51	7	44
8	7	Houthoff	3,057	48	-9	57
9	4	Loyens & Loeff	18,166	46	-24	70
10	14	Ingen Housz	1,150	46	1	45

Iberia league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	5	Freshfields Bruckhaus Deringer	28,770	19	16.4%	24,713
2	2	Uria Menendez	24,007	95	-20.9%	30,343
3	4	Garrigues	21,551	200	-17.5%	26,135
4	14	PwC legal	20,722	57	68.5%	12,299
5	9	Allen & Overy	19,409	23	-6.9%	20,856
6	6	Latham & Watkins	17,015	26	-31.0%	24,657
7	10	Deloitte Legal	16,440	66	-19.9%	20,532
8	13	Perez-Llorca	16,089	77	16.5%	13,811
9	8	Linklaters	14,542	45	-31.5%	21,235
10	22	Gomez-Acebo & Pombo Abogados	11,212	60	55.4%	7,215

Iberia league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Cuatrecasas	9,862	205	28	177
2	2	Garrigues	21,551	200	64	136
3	3	Uria Menendez	24,007	95	4	91
4	5	Perez-Llorca	16,089	77	-1	78
5	8	Deloitte Legal	16,440	66	16	50
6	4	Gomez-Acebo & Pombo Abogados	11,212	60	-23	83
7	7	PwC legal	20,722	57	-1	58
8	13	KPMG Abogados	10,267	53	19	34
9	10	Linklaters	14,542	45	3	42
10	11	Baker McKenzie	4,348	41	3	38

EMEA Advisory League tables

Spain league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	6	Freshfields Bruckhaus Deringer	28,770	19	19.8%	24,012
2	2	Uria Menendez	22,741	86	-22.5%	29,325
3	4	Garrigues	20,907	190	-20.0%	26,127
4	14	PwC legal	20,022	55	62.8%	12,299
5	8	Allen & Overy	18,794	21	-9.3%	20,718
6	5	Latham & Watkins	17,015	26	-31.0%	24,657
7	9	Deloitte Legal	16,440	65	-19.9%	20,518
8	13	Perez-Llorca	16,089	77	20.3%	13,370
9	10	Linklaters	13,640	41	-28.1%	18,970
10	22	Gomez-Acebo & Pombo Abogados	11,212	58	55.7%	7,201
11	19	KPMG Abogados	10,012	52	9.6%	9,134
12	7	Davis Polk & Wardwell	9,486	5	-58.8%	23,031
13	3	Cuatrecasas	9,190	188	-65.8%	26,892
14	68	Jones Day	8,927	7	1273.4%	650
15	41	Gibson, Dunn & Crutcher	7,129	7	166.3%	2,677
16	17	Herbert Smith Freehills	6,303	17	-36.5%	9,926
17	-	Gleiss Lutz	4,848	2	-	-
18	1	Clifford Chance	4,641	23	-84.9%	30,829
19	28	Baker McKenzie	4,322	40	-4.8%	4,542
20	11	White & Case	2,869	8	-80.4%	14,607

Spain league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	Garrigues	20,907	190	57	133
2	1	Cuatrecasas	9,190	188	19	169
3	3	Uria Menendez	22,741	86	0	86
4	5	Perez-Llorca	16,089	77	0	77
5	8	Deloitte Legal	16,440	65	16	49
6	4	Gomez-Acebo & Pombo Abogados	11,212	58	-22	80
7	6	PwC legal	20,022	55	-3	58
8	12	KPMG Abogados	10,012	52	19	33
9	10	Linklaters	13,640	41	3	38
10	11	Baker McKenzie	4,322	40	4	36
11	7	DLA Piper	1,606	30	-26	56
12	19	DWF Group	686	30	9	21
13	15	CMS	1,198	27	-1	28
14	13	Latham & Watkins	17,015	26	-4	30
15	9	Clifford Chance	4,641	23	-19	42
16	14	Allen & Overy	18,794	21	-7	28
17	20	Hogan Lovells International	695	21	2	19
18	59	Squire Patton Boggs	225	20	17	3
19	17	Freshfields Bruckhaus Deringer	28,770	19	-4	23
20	18	Herbert Smith Freehills	6,303	17	-5	22

EMEA Advisory League tables

Italy league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	7	Legance Avvocati Associati	59,375	60	78.4%	33,277
2	3	Gatti Pavesi Bianchi Ludovici	56,236	89	2.3%	54,990
3	1	Chiomenti	52,803	36	-38.1%	89,531
4	9	Simpson Thacher & Bartlett	48,128	3	60.1%	30,070
5	64	Hengeler Mueller	47,498	3	4368.3%	1,063
6	19	Schoenherr	46,861	3	632.8%	6,395
7	311	McCarthy Tetrault	46,355	1	-	-
8	6	BonelliErede	17,418	85	-51.1%	35,587
9	17	Latham & Watkins	15,685	27	57.7%	9,948
10	13	Cleary Gottlieb Steen & Hamilton	12,209	18	-34.3%	18,578
11	2	Gianni & Origoni	11,843	93	-85.4%	81,269
12	4	Clifford Chance	9,790	21	-78.1%	44,661
13	78	EY (law)	9,614	52	1129.4%	782
14	5	White & Case	7,961	30	-79.8%	39,502
15	14	Pedersoli Studio Legale	7,311	77	-58.9%	17,797
16	15	Freshfields Bruckhaus Deringer	6,959	15	-49.9%	13,891
17	8	PwC legal	5,977	45	-81.2%	31,792
18	30	Gattai, Minoli, Partners	5,863	39	84.0%	3,186
19	269	Davis Polk & Wardwell	5,592	5	-	-
20	21	ADVANT Nctm	5,201	85	-4.6%	5,450

Italy league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Gianni & Origoni	11,843	93	17	76	
2	4	Gatti Pavesi Bianchi Ludovici	56,236	89	20	69	
3	5	BonelliErede	17,418	85	16	69	
4	3	ADVANT Nctm	5,201	85	12	73	
5	2	Pedersoli Studio Legale	7,311	77	3	74	
6	6	Chiomenti	55,435	63	-4	67	
7	7	Legance Avvocati Associati	59,375	60	5	55	
8	9	Russo De Rosa e Associati	817	58	15	43	
9	22	EY (law)	9,614	52	28	24	
10	14	Giovannelli e Associati	3,476	50	20	30	
11	8	PwC legal	5,977	45	-10	55	
12	10	Gattai, Minoli, Partners	5,863	39	-3	42	
13	13	Orrick Herrington & Sutcliffe	1,982	35	4	31	
14	15	White & Case	7,961	30	1	29	
15	11	Latham & Watkins	15,685	27	-5	32	
16	12	DLA Piper	1,099	26	-6	32	
17	19	Deloitte Legal	1,577	25	0	25	
18	24	Dentons	2,675	22	1	21	
19	18	Clifford Chance	9,790	21	-4	25	
20	16	Pavia e Ansaldo	376	21	-8	29	

EMEA Advisory League tables

Nordics league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	5	Mannheimer Swartling	38,371	85	-32.7%	56,978
2	8	Davis Polk & Wardwell	37,927	8	-15.9%	45,073
3	21	Clifford Chance	37,784	19	55.8%	24,245
4	17	Simpson Thacher & Bartlett	34,223	16	22.1%	28,019
5	6	Roschier	29,511	46	-44.2%	52,892
6	13	DLA Piper	29,090	266	-15.1%	34,262
7	58	Cleary Gottlieb Steen & Hamilton	28,582	11	376.8%	5,994
8	4	Linklaters	25,449	24	-57.1%	59,268
9	10	Sullivan & Cromwell	23,805	6	-46.4%	44,449
10	2	Vinge	21,784	141	-68.3%	68,710
11	91	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	21,151	4	711.0%	2,608
12	24	Baker McKenzie	20,562	57	0.4%	20,470
13	12	Thommessen	20,058	111	-44.8%	36,360
14	151	KANTER Advokatbyra	19,378	33	2371.7%	784
15	1	Kirkland & Ellis	17,436	27	-75.1%	69,899
16	42	Plesner	17,392	53	99.5%	8,716
17	19	Schjodt	16,132	110	-42.3%	27,936
18	23	BAHR	14,568	132	-33.6%	21,944
19	28	Gorrissen Federspiel	13,798	56	-18.0%	16,821
20	11	Freshfields Bruckhaus Deringer	12,243	20	-69.1%	39,605

Nordics league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	DLA Piper	29,090	266	-22	288
2	2	Vinge	21,784	141	-34	175
3	14	BAHR	14,568	132	62	70
4	3	Thommessen	20,058	111	-22	133
5	4	Schjodt	16,132	110	-10	120
6	5	Accura	4,824	109	-2	111
7	10	Kromann Reumert	11,604	99	14	85
8	6	White & Case	9,284	89	-16	105
9	7	Mannheimer Swartling	38,371	85	-16	101
10	16	Wikborg Rein	5,310	77	11	66
11	8	Bech-Bruun	5,859	72	-25	97
12	15	Wiersholm	7,503	61	-9	70
13	20	Hannes Snellman	5,520	59	1	58
14	12	Baker McKenzie	20,562	57	-20	77
15	9	Gorrissen Federspiel	13,798	56	-32	88
16	17	Moalem Weitemyer	459	56	-9	65
17	13	Plesner	17,392	53	-20	73
18	24	CMS	3,143	53	3	50
19	18	Roschier	29,511	46	-13	59
20	21	Selmer	4,593	46	-10	56

EMEA Advisory League tables

Denmark league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	9	Plesner	17,392	49	171.3%	6,410
2	6	Linklaters	17,004	6	95.7%	8,687
3	2	Gorrissen Federspiel	13,798	56	-7.9%	14,981
4	18	Davis Polk & Wardwell	13,489	3	145.7%	5,491
5	34	Baker McKenzie	12,362	7	482.6%	2,122
6	8	Kromann Reumert	8,081	95	0.3%	8,053
7	3	Bech-Bruun	5,014	71	-63.8%	13,845
8	54	Morgan Lewis & Bockius	4,648	4	454.7%	838
9	23	Clifford Chance	4,461	4	13.3%	3,939
10	24	DLA Piper	4,112	113	10.5%	3,721

Denmark league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	DLA Piper	4,112	113	4	109	
2	2	Accura	2,994	105	3	102	
3	5	Kromann Reumert	8,081	95	13	82	
4	3	Bech-Bruun	5,014	71	-23	94	
5	4	Gorrissen Federspiel	13,798	56	-27	83	
6	7	Moalem Weitemyer	459	55	-6	61	
7	6	Plesner	17,392	49	-17	66	
8	8	Lundgrens	491	45	3	42	
9	10	Bruun & Hjejle	784	32	5	27	
10	9	Horten Law Firm	9	20	-21	41	

Norway league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Thommessen	19,142	108	-38.2%	30,974
2	2	Schjodt	15,506	99	-36.7%	24,498
3	3	BAHR	13,492	128	-38.5%	21,944
4	25	Arntzen de Besche	8,984	41	375.8%	1,888
5	7	Wiersholm	7,503	61	-39.1%	12,325
6	14	Freshfields Bruckhaus Deringer	5,733	5	73.4%	3,306
7	8	Wikborg Rein	5,275	73	-49.2%	10,374
8	10	Allen & Overy	4,516	2	-26.2%	6,120
9=	-	MJM	4,516	1	-	-
9=	-	Seward & Kissel	4,516	1	-	-
10	31	Selmer	4,397	44	207.0%	1,430

Norway league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	3	BAHR	13,492	128	61	67	
2	1	Thommessen	19,142	108	-11	119	
3	2	Schjodt	15,506	99	-3	102	
4	5	Wikborg Rein	5,275	73	9	64	
5	4	Wiersholm	7,503	61	-6	67	
6	7	Selmer	4,397	44	-10	54	
7	8	DLA Piper	1,056	43	-4	47	
8	10	Arntzen de Besche	8,984	41	9	32	
9	6	CLP	4,223	36	-21	57	
10	11	CMS	1,829	26	-1	27	

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Sweden league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Mannheimer Swartling	37,764	81	-26.4%	51,328
2	18	Clifford Chance	32,755	11	85.7%	17,634
3	12	Simpson Thacher & Bartlett	32,333	14	18.9%	27,200
4	9	Roschier	26,670	30	-29.3%	37,744
5	44	Cleary Gottlieb Steen & Hamilton	24,504	4	328.3%	5,721
6	8	Davis Polk & Wardwell	24,438	5	-36.1%	38,268
7	15	DLA Piper	23,738	123	11.7%	21,258
8	10	Sullivan & Cromwell	22,913	5	-36.9%	36,337
9	121	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	21,137	2	4682.1%	442
10	1	Vinge	21,062	136	-67.9%	65,643

Finland league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	11	Hannes Snellman	3,797	26	-44.1%	6,791
2	1	Roschier	2,881	21	-83.9%	17,934
3	10	Castren & Snellman	2,818	36	-64.0%	7,822
4	31	Thommessen	2,033	4	180.8%	724
5	47	Kirkland & Ellis	1,623	3	763.3%	188
6	6	Allen & Overy	1,557	2	-80.8%	8,112
7	12	White & Case	1,359	21	-73.4%	5,105
8	85	BAHR	1,335	7	-	-
9	48	CLP	1,239	5	584.5%	181
10	46	Schjodt	1,141	2	506.9%	188

Sweden league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Vinge	21,062	136	-35	171
2	2	DLA Piper	23,738	123	-24	147
3	3	Mannheimer Swartling	37,764	81	-16	97
4	4	White & Case	7,668	72	-6	78
5	5	Baker McKenzie	7,163	46	-11	57
6	6	Setterwalls	1,709	45	-7	52
7	7	Hannes Snellman	2,464	40	-3	43
8	10	Advokatfirman Lindahl	922	36	-6	42
9	21	KANTER Advokatbyra	19,378	33	12	21
10	11	Roschier	26,670	30	-11	41

Finland league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	2	Krogerus	1,122	39	-9	48
2	5	Castren & Snellman	2,818	36	4	32
3	3	DLA Piper	562	32	-7	39
4	1	Avance Attorneys	315	27	-21	48
5	6	Hannes Snellman	3,797	26	-2	28
6	9	Roschier	2,881	21	1	20
7	12	White & Case	1,359	21	4	17
8	7	Borenus Attorneys	547	21	-6	27
9	4	Eversheds Sutherland	156	21	-18	39
10	11	Bird & Bird	530	15	-3	18

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CEE league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	16	Rymarz Zdort	13,357	23	139.6%	5,574
2	1	White & Case	12,071	21	-53.0%	25,708
3	28	WKB Wiercinski, Kwiecinski, Baehr sp.k	11,007	17	270.6%	2,970
4	17	Clifford Chance	10,328	17	95.1%	5,295
5	12	Skadden Arps Slate Meagher & Flom	9,997	8	42.2%	7,032
6	6	Kirkland & Ellis	9,236	6	-2.3%	9,457
7=	111	Baer & Karrer	8,967	2	7435.3%	119
7=	-	Lenz & Staehelin	8,967	2	-	-
9	-	Koutalidis Law Firm	8,967	1	-	-
10=	33	ALRUD	6,122	1	207.6%	1,990
10=	-	Level Legal Services	6,122	1	-	-
12	7	Wolf Theiss Rechtsanwaelte	3,746	31	-59.5%	9,259
13	24	Freshfields Bruckhaus Deringer	3,249	6	-7.2%	3,502
14	30	CMS	2,973	45	12.1%	2,651
15	2	Dentons	2,567	18	-80.1%	12,925
16	41	Morgan Lewis & Bockius	2,391	3	78.7%	1,338
17	13	Greenberg Traurig	2,281	16	-66.8%	6,878
18	22	Linklaters	2,027	7	-47.3%	3,849
19	3	Allen & Overy	1,890	11	-84.6%	12,253
20	14	Schoenherr	1,383	43	-79.5%	6,744

CEE league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	CMS	2,973	45	-23	68	
2	10	Schoenherr	1,383	43	14	29	
3	2	DLA Piper	653	40	-23	63	
4	3	SORAINEN	1,274	35	-16	51	
5	9	Deloitte Legal	322	33	2	31	
6	6	Ellex	684	32	-4	36	
7	7	Wolf Theiss Rechtsanwaelte	3,746	31	-4	35	
8	4	COBALT	700	31	-11	42	
9	13	TGS Baltic	653	25	4	21	
10	14	Rymarz Zdort	13,357	23	3	20	
11	8	White & Case	12,071	21	-10	31	
12	11	Baker McKenzie	1,178	19	-6	25	
13	21	Kinstellar	710	19	4	15	
14	5	Dentons	2,567	18	-21	39	
15	49	WKB Wiercinski, Kwiecinski, Baehr sp.k	11,007	17	12	5	
16	17	Clifford Chance	10,328	17	0	17	
17	24	GESSEL Attorneys at Law	215	17	3	14	
18	37	Greenberg Traurig	2,281	16	9	7	
19	20	Wallace	113	15	-2	17	
20	22	Karanovic & Partners	79	15	0	15	

EMEA Advisory League tables

Poland league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Rymarz Zdort	13,357	23	139.6%	5,574
2	6	White & Case	11,135	9	233.5%	3,339
3	10	WKB Wiercinski, Kwiecinski, Baehr sp.k	11,007	17	270.6%	2,970
4	1	Greenberg Traurig	2,281	15	-66.8%	6,878
5	13	Allen & Overy	1,234	5	-37.6%	1,977
6	19	Linklaters	1,037	3	-12.4%	1,184
7	18	CMS	920	19	-26.5%	1,252
8	5	Soltysinski Kawecki & Szlezak (SK&S Legal)	653	12	-80.5%	3,349
9	3	Clifford Chance	649	13	-83.6%	3,947
10	26	Baker McKenzie	501	12	-23.4%	654

Poland league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	3	Rymarz Zdort	13,357	23	3	20	
2	1	CMS	920	19	-8	27	
3	2	DLA Piper	350	19	-4	23	
4	17	WKB Wiercinski, Kwiecinski, Baehr sp.k	11,007	17	12	5	
5	5	GESSEL Attorneys at Law	215	17	3	14	
6	13	Greenberg Traurig	2,281	15	8	7	
7	7	Clifford Chance	649	13	2	11	
8	4	Domanski Zakrzewski Palinka (DZP)	135	13	-7	20	
9	8	Soltysinski Kawecki & Szlezak (SK&S Legal)	653	12	3	9	
10	10	Baker McKenzie	501	12	3	9	

Turkey league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	White & Case	3,804	10	-8.3%	4,148
2	7	Akol Avukatlik Burosu	3,531	7	135.4%	1,500
3	47	Allen & Overy	3,187	3	35311.1%	9
4	10	Orrick Herrington & Sutcliffe	2,223	3	153.8%	876
5	8	Freshfields Bruckhaus Deringer	1,316	2	-12.3%	1,500
6	50	CMS	1,000	4	16566.7%	6
7	11	Baker McKenzie	946	15	11.6%	848
8	14	Kolcuoglu Demirkan Kocakli Attorneys at Law	868	9	62.9%	533
9	23	Pekin Bayar Mizrahi	774	7	430.1%	146
10=	12	NautaDutilh	768	1	39.6%	550
10=	9	Van Doorne	768	1	-21.5%	978

Turkey league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Baker McKenzie	946	15	-8	23	
2	2	White & Case	3,804	10	-5	15	
3	6	Kolcuoglu Demirkan Kocakli Attorneys at Law	868	9	-1	10	
4	5	Akol Avukatlik Burosu	3,531	7	-3	10	
5	9	Pekin Bayar Mizrahi	774	7	0	7	
6	4	Paksoy Attorneys at Law	651	7	-4	11	
7	14	Pelister Atayilmaz Enkur	176	7	3	4	
8	26	Bener Law Office	-	6	4	2	
9	19	Ciftci Attorney Partnership	316	5	2	3	
10	62	Cakmak Avukatlik Ortakligi	102	5	4	1	

EMEA Advisory League tables

MEA league table by value

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	4	Clifford Chance	28,092	36	-41.3%	47,844	
2	6	Latham & Watkins	20,865	28	-46.6%	39,041	
3	30	Linklaters	19,948	23	252.5%	5,659	
4	3	Webber Wentzel	18,632	19	-69.1%	60,313	
5	7	Freshfields Bruckhaus Deringer	18,360	25	-49.0%	36,013	
6	11	Slaughter and May	17,370	8	-6.0%	18,480	
7	1	Allen & Overy	13,469	31	-84.3%	85,595	
8	2	White & Case	12,326	49	-80.1%	62,070	
9	29	Bowmans	11,998	40	100.8%	5,975	
10	14	Skadden Arps Slate Meagher & Flom	11,778	5	-23.0%	15,301	
11	31	Gornitzky & Co	10,017	8	84.4%	5,433	
12	24	Davis Polk & Wardwell	9,847	5	26.1%	7,806	
13=	98	Agmon & Co, Rosenberg Hacoheh & Co Law Offices	8,892	1	831.1%	955	
13=	-	Shepherd and Wedderburn	8,892	1	-	-	
15	158	Fasken Martineau Dumoulin	7,651	6	2765.5%	267	
16	36	Yigal Arnon & Co	7,500	18	67.0%	4,491	
17	57	AS&H	7,394	6	242.9%	2,156	
18	-	Veirano Advogados	7,346	1	-	-	
19	8	Meitar Law Offices	7,136	35	-71.3%	24,856	
20	27	Norton Rose Fulbright	7,015	14	15.8%	6,059	

MEA league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Herzog Fox & Neeman	6,829	55	-6	61	
2	3	White & Case	12,326	49	2	47	
3	4	DLA Piper	3,428	48	8	40	
4	15	Bowmans	11,998	40	22	18	
5	5	Clifford Chance	28,092	36	-3	39	
6	2	Meitar Law Offices	7,136	35	-25	60	
7	9	Allen & Overy	13,469	31	5	26	
8	10	Latham & Watkins	20,865	28	2	26	
9	19	Baker McKenzie	3,927	26	12	14	
10	7	Freshfields Bruckhaus Deringer	18,360	25	-4	29	
11	13	Linklaters	19,948	23	2	21	
12	6	Webber Wentzel	18,632	19	-17	36	
13	29	ENSafrica	3,043	19	10	9	
14	8	Yigal Arnon & Co	7,500	18	-10	28	
15	16	Barnea Jaffa Lande & Co	1,063	17	-1	18	
16	11	CMS	990	16	-8	24	
17	14	Norton Rose Fulbright	7,015	14	-5	19	
18	34	AZB & Partners	3,883	13	5	8	
19	43	Goodwin Procter	2,082	13	7	6	
20	60	Cooley	612	13	9	4	

Americas Advisory League tables

Americas league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	6	Simpson Thacher & Bartlett	410,427	184	-24.3%	542,457
2	3	Sullivan & Cromwell	379,222	146	-40.8%	641,043
3	7	Skadden Arps Slate Meagher & Flom	374,895	190	-18.6%	460,757
4	2	Kirkland & Ellis	353,839	783	-45.7%	651,184
5	4	Wachtell, Lipton, Rosen & Katz	319,550	76	-43.6%	567,021
6	1	Latham & Watkins	311,456	516	-52.3%	653,363
7	5	White & Case	285,669	228	-49.5%	566,033
8	8	Davis Polk & Wardwell	278,836	138	-35.0%	428,864
9	10	Weil Gotshal & Manges	215,312	173	-42.4%	374,016
10	15	Gibson, Dunn & Crutcher	199,945	200	-27.7%	276,435
11	9	Cravath, Swaine & Moore	188,275	72	-53.4%	404,125
12	17	Debevoise & Plimpton	187,934	58	-20.4%	236,221
13	26	Cooley	187,254	603	14.2%	163,934
14	13	Fried Frank Harris Shriver & Jacobson	185,720	71	-38.6%	302,641
15	14	Sidley Austin	183,630	327	-38.5%	298,498
16	18	Cleary Gottlieb Steen & Hamilton	159,676	89	-29.7%	227,005
17	38	Wilson Sonsini Goodrich & Rosati	149,133	482	42.9%	104,368
18	11	Freshfields Bruckhaus Deringer	146,770	102	-59.0%	358,077
19	24	Goodwin Procter	127,890	651	-24.1%	168,561
20	12	Paul Weiss Rifkind Wharton & Garrison	126,623	136	-62.9%	341,047

Americas league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	353,839	783	-132	915
2	4	Goodwin Procter	127,890	651	155	496
3	14	Cooley	187,254	603	355	248
4	3	DLA Piper	85,063	598	-33	631
5	2	Latham & Watkins	311,456	516	-127	643
6	5	Wilson Sonsini Goodrich & Rosati	149,133	482	89	393
7	7	Sidley Austin	183,630	327	-18	345
8	17	McGuireWoods	8,566	290	50	240
9	23	Fasken Martineau Dumoulin	17,222	262	89	173
10	13	Willkie Farr & Gallagher	101,523	231	-28	259
11	10	Ropes & Gray	118,003	230	-55	285
12	6	White & Case	285,669	228	-125	353
13	16	Morgan Lewis & Bockius	57,659	223	-17	240
14	8	Jones Day	39,264	220	-94	314
15	12	Orrick Herrington & Sutcliffe	27,608	208	-58	266
16	21	Gibson, Dunn & Crutcher	199,945	200	-8	208
17	9	Skadden Arps Slate Meagher & Flom	374,895	190	-107	297
18	15	Simpson Thacher & Bartlett	410,427	184	-59	243
19	11	Weil Gotshal & Manges	215,312	173	-105	278
20	22	McDermott Will & Emery	43,567	165	-24	189

Americas Advisory League tables

US league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	5	Simpson Thacher & Bartlett	407,868	174	-24.1%	537,345
2	2	Sullivan & Cromwell	364,914	141	-42.2%	631,454
3	7	Skadden Arps Slate Meagher & Flom	355,110	176	-21.1%	450,226
4	1	Kirkland & Ellis	351,249	771	-44.4%	631,604
5	4	Wachtell, Lipton, Rosen & Katz	309,113	73	-43.3%	545,101
6	3	Latham & Watkins	304,598	498	-50.6%	616,990
7	8	Davis Polk & Wardwell	273,575	130	-29.8%	389,619
8	6	White & Case	270,408	218	-48.5%	525,488
9	10	Weil Gotshal & Manges	214,101	166	-41.6%	366,298
10	15	Gibson, Dunn & Crutcher	199,945	198	-27.3%	274,872
11	23	Cooley	186,521	596	13.8%	163,934
12	17	Debevoise & Plimpton	186,337	57	-17.5%	225,756
13	13	Fried Frank Harris Shriver & Jacobson	185,720	71	-38.6%	302,492
14	9	Cravath, Swaine & Moore	182,416	70	-52.0%	379,900
15	14	Sidley Austin	182,105	323	-38.2%	294,474
16	32	Wilson Sonsini Goodrich & Rosati	147,972	470	44.8%	102,176
17	18	Cleary Gottlieb Steen & Hamilton	142,574	75	-35.2%	220,138
18	12	Freshfields Bruckhaus Deringer	138,826	84	-58.3%	332,655
19	24	Goodwin Procter	126,730	640	-21.8%	162,006
20	63	O'Melveny & Myers	119,824	114	165.9%	45,061

US league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	351,249	771	-126	897
2	4	Goodwin Procter	126,730	640	147	493
3	14	Cooley	186,521	596	348	248
4	3	DLA Piper	78,864	537	-32	569
5	2	Latham & Watkins	304,598	498	-130	628
6	5	Wilson Sonsini Goodrich & Rosati	147,972	470	92	378
7	6	Sidley Austin	182,105	323	-17	340
8	15	McGuireWoods	8,566	290	50	240
9	9	Ropes & Gray	118,003	228	-55	283
10	13	Willkie Farr & Gallagher	100,946	228	-26	254
11	17	Morgan Lewis & Bockius	57,487	221	-17	238
12	7	White & Case	270,408	218	-110	328
13	8	Jones Day	38,432	212	-95	307
14	12	Orrick Herrington & Sutcliffe	26,527	203	-55	258
15	20	Gibson, Dunn & Crutcher	199,945	198	-6	204
16	10	Skadden Arps Slate Meagher & Flom	355,110	176	-104	280
17	16	Simpson Thacher & Bartlett	407,868	174	-65	239
18	11	Weil Gotshal & Manges	214,101	166	-107	273
19	22	McDermott Will & Emery	43,247	162	-26	188
20	23	Alston & Bird	91,257	154	2	152

Americas Advisory League tables

US North East league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Simpson Thacher & Bartlett	193,053	105	-47.6%	368,766
2	2	Kirkland & Ellis	153,807	400	-56.1%	350,238
3	5	Latham & Watkins	148,154	253	-48.4%	287,291
4	8	Davis Polk & Wardwell	122,506	69	-53.4%	262,929
5	12	Cravath, Swaine & Moore	121,140	39	-34.6%	185,300
6	4	Sullivan & Cromwell	119,550	72	-60.4%	302,147
7	15	Fried Frank Harris Shriver & Jacobson	112,183	48	-29.7%	159,678
8	6	Skadden Arps Slate Meagher & Flom	112,134	81	-60.0%	280,335
9	3	White & Case	108,192	106	-67.5%	332,454
10	11	Weil Gotshal & Manges	101,903	108	-45.6%	187,202

US Mid West league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	9	Davis Polk & Wardwell	104,618	32	27.7%	81,931
2	1	Kirkland & Ellis	101,594	210	-37.3%	161,982
3	4	Sullivan & Cromwell	80,722	27	-27.9%	111,881
4	6	Latham & Watkins	66,980	81	-34.8%	102,662
5	41	Alston & Bird	66,631	52	323.6%	15,731
6	37	Debevoise & Plimpton	65,605	17	190.8%	22,560
7	5	Fried Frank Harris Shriver & Jacobson	54,675	13	-49.0%	107,210
8	8	Willkie Farr & Gallagher	54,417	36	-35.4%	84,268
9	3	Simpson Thacher & Bartlett	53,217	33	-63.4%	145,557
10	38	Cooley	52,731	61	157.3%	20,494

US North East league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	153,807	400	-81	481
2	3	Goodwin Procter	64,207	340	53	287
3	2	Latham & Watkins	148,154	253	-77	330
4	16	Cooley	32,181	252	133	119
5	4	DLA Piper	47,181	212	-24	236
6	14	Wilson Sonsini Goodrich & Rosati	30,961	176	33	143
7	7	Sidley Austin	56,961	159	-18	177
8	12	Willkie Farr & Gallagher	55,708	148	-6	154
9	5	Ropes & Gray	85,304	140	-43	183
10	15	Morgan Lewis & Bockius	18,823	122	-6	128

US Mid West league table by deal count

Ranking			2022		2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	101,594	210	-53	263
2	5	DLA Piper	6,376	161	83	78
3	8	McGuireWoods	2,766	94	26	68
4	6	Goodwin Procter	30,234	92	16	76
5	3	Latham & Watkins	66,980	81	-14	95
6	4	Sidley Austin	44,900	76	-17	93
7	10	Ropes & Gray	31,741	62	-4	66
8	31	Cooley	52,731	61	34	27
9	2	Jones Day	12,998	59	-51	110
10	7	McDermott Will & Emery	13,791	53	-19	72

Americas Advisory League tables

US South league table by value

Ranking			2022		% Value Change	2021
2022	2021	Company Name	Value (USDm)	Deal Count		Value (USDm)
1	4	Kirkland & Ellis	180,081	360	-13.8%	208,861
2	6	Latham & Watkins	110,653	190	-31.7%	161,893
3	20	Davis Polk & Wardwell	87,621	52	10.2%	79,484
4	7	Gibson, Dunn & Crutcher	83,334	90	-43.6%	147,842
5	3	Wachtell, Lipton, Rosen & Katz	82,339	29	-61.3%	213,030
6	2	Simpson Thacher & Bartlett	78,745	61	-69.2%	255,425
7	5	White & Case	71,979	80	-61.1%	185,038
8	1	Sullivan & Cromwell	71,154	49	-72.3%	257,085
9	13	Cravath, Swaine & Moore	67,627	27	-44.3%	121,432
10	23	Vinson & Elkins	67,046	85	35.5%	49,470

US West league table by value

Ranking			2022		% Value Change	2021
2022	2021	Company Name	Value (USDm)	Deal Count		Value (USDm)
1	3	Sullivan & Cromwell	224,899	54	-6.0%	239,195
2	5	Skadden Arps Slate Meagher & Flom	221,661	71	-1.8%	225,810
3	7	Simpson Thacher & Bartlett	201,832	68	6.2%	190,028
4	4	Wachtell, Lipton, Rosen & Katz	201,159	27	-11.6%	227,504
5	2	Kirkland & Ellis	168,096	327	-49.3%	331,456
6	1	Latham & Watkins	149,700	215	-59.5%	369,571
7	12	White & Case	149,496	70	2.8%	145,386
8	13	Cooley	148,274	425	11.6%	132,879
9	17	Wilson Sonsini Goodrich & Rosati	134,296	354	51.7%	88,515
10	25	Debevoise & Plimpton	121,080	16	90.4%	63,597

US South league table by deal count

Ranking			2022		Count Change	2021
2022	2021	Company Name	Value (USDm)	Deal Count		Deal Count
1	1	Kirkland & Ellis	180,081	360	-3	363
2	2	DLA Piper	25,486	214	-13	227
3	3	Latham & Watkins	110,653	190	-1	191
4	4	McGuireWoods	5,989	181	31	150
5	5	Goodwin Procter	36,714	161	28	133
6	7	Sidley Austin	40,163	118	-4	122
7	16	Cooley	22,552	116	28	88
8	13	Alston & Bird	31,260	93	-2	95
9	8	Jones Day	18,041	92	-21	113
10	11	Gibson, Dunn & Crutcher	83,334	90	-6	96

US West league table by deal count

Ranking			2022		Count Change	2021
2022	2021	Company Name	Value (USDm)	Deal Count		Deal Count
1	6	Cooley	148,274	425	260	165
2	3	Wilson Sonsini Goodrich & Rosati	134,296	354	48	306
3	4	Goodwin Procter	69,767	352	93	259
4	1	Kirkland & Ellis	168,096	327	-95	422
5	2	Latham & Watkins	149,700	215	-98	313
6	5	DLA Piper	30,304	182	-69	251
7	8	Sidley Austin	111,854	142	4	138
8	7	Orrick Herrington & Sutcliffe	15,906	108	-52	160
9	17	Willkie Farr & Gallagher	52,397	105	12	93
10	9	Ropes & Gray	41,328	97	-31	128

Americas Advisory League tables

Canada league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	8	Stikeman Elliott	45,767	123	-36.7%	72,312
2	5	Blake, Cassels & Graydon	42,309	87	-46.2%	78,606
3	27	Davis Polk & Wardwell	40,219	11	39.7%	28,781
4	32	Weil Gotshal & Manges	40,139	22	97.1%	20,365
5	6	Torys	40,083	51	-48.9%	78,415
6	9	Cravath, Swaine & Moore	39,195	7	-40.8%	66,225
7	33	Skadden Arps Slate Meagher & Flom	37,756	19	87.5%	20,141
8	34	Herbert Smith Freehills	36,934	8	91.7%	19,265
9	3	White & Case	35,529	16	-66.3%	105,553
10	15	McCarthy Tetrault	32,866	84	-42.1%	56,730
11	42	Simpson Thacher & Bartlett	32,319	17	204.0%	10,632
12	28	Linklaters	31,105	15	13.0%	27,536
13	4	Osler, Hoskin & Harcourt	29,437	142	-67.6%	90,742
14	10	Sullivan & Cromwell	29,268	10	-54.8%	64,782
15	36	Paul Weiss Rifkind Wharton & Garrison	27,799	17	96.7%	14,136
16	37	Clifford Chance	27,593	10	99.2%	13,851
17	2	Wachtell, Lipton, Rosen & Katz	26,520	4	-75.0%	105,993
18	30	Allen & Overy	23,509	17	0.4%	23,407
19	35	Allens	22,821	10	40.3%	16,266
20	1	Davies Ward Phillips & Vineberg	21,069	61	-82.4%	119,762

Canada league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Fasken Martineau Dumoulin	15,511	247	89	158
2	4	Osler, Hoskin & Harcourt	29,437	142	50	92
3	2	Stikeman Elliott	45,767	123	-10	133
4	3	Blake, Cassels & Graydon	42,309	87	-24	111
5	5	McCarthy Tetrault	32,866	84	2	82
6	7	Bennett Jones	13,321	81	18	63
7	8	Davies Ward Phillips & Vineberg	21,069	61	1	60
8	13	Torys	40,083	51	7	44
9	10	Kirkland & Ellis	17,837	49	-6	55
10	11	Cassels Brock & Blackwell	7,914	42	-12	54
11	9	DLA Piper	18,726	41	-16	57
12	17	Borden Ladner Gervais	10,917	38	5	33
13	18	Goodwin Procter	13,600	34	9	25
14	19	Morgan Lewis & Bockius	4,442	32	9	23
15	6	Dentons	3,110	30	-34	64
16	15	Latham & Watkins	14,473	28	-7	35
17	12	Norton Rose Fulbright	14,092	27	-26	53
18	20	Weil Gotshal & Manges	40,139	22	0	22
19	69	MLT Aikins	1,426	22	16	6
20	28	Wilson Sonsini Goodrich & Rosati	1,307	20	2	18

Americas Advisory League tables

Latin America league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	7	Machado Meyer Sendacz e Opice	12,176	72	1.8%	11,959
2	2	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	12,030	62	-63.8%	33,189
3	15	Cleary Gottlieb Steen & Hamilton	11,189	14	62.4%	6,888
4	1	Pinheiro Neto Advogados	10,398	83	-75.5%	42,505
5	10	Barbosa, Mussnich & Aragao	9,621	28	-9.5%	10,636
6	8	Skadden Arps Slate Meagher & Flom	8,535	15	-24.9%	11,365
7	35	DLA Piper	8,254	52	232.7%	2,481
8	26	Carey y Cia	7,333	24	74.3%	4,206
9	70	Mayer Brown	6,832	17	690.7%	864
10	5	Lefosse Advogados	6,791	39	-61.2%	17,517
11	3	White & Case	6,280	15	-78.9%	29,801
12	23	Simpson Thacher & Bartlett	6,218	19	33.3%	4,666
13	27	Stocche Forbes Advogados	6,051	30	53.2%	3,949
14	81	Milbank	5,621	6	711.1%	693
15	4	Davis Polk & Wardwell	5,292	8	-73.1%	19,653
16	104	Creel Garcia-Cuellar Aiza y Enriquez SC	5,017	27	1170.1%	395
17	58	Demarest Advogados	4,828	34	276.9%	1,281
18	6	Baker McKenzie	4,000	16	-70.8%	13,676
19	19	Galicia Abogados	3,844	10	-25.9%	5,187
20	34	Cuatrecasas	3,356	31	31.1%	2,559

Latin America league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Pinheiro Neto Advogados	10,398	83	-42	125
2	3	Machado Meyer Sendacz e Opice	12,176	72	15	57
3	2	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	12,030	62	-16	78
4	4	Bronstein, Zilberberg, Chueiri & Potenza Advogad	1,323	54	8	46
5	5	DLA Piper	8,254	52	11	41
6	8	Lefosse Advogados	6,791	39	7	32
7	10	Demarest Advogados	4,828	34	6	28
8	7	Cescon, Barrieu, Flesch & Barreto Advogados	2,556	34	-1	35
9	14	Cuatrecasas	3,356	31	8	23
10	9	Stocche Forbes Advogados	6,051	30	2	28
11	6	Barbosa, Mussnich & Aragao	9,621	28	-11	39
12	61	Creel Garcia-Cuellar Aiza y Enriquez SC	5,017	27	22	5
13	12	Veirano Advogados	203	25	-1	26
14	24	Carey y Cia	7,333	24	12	12
15	31	Lobo de Rizzo Advogados	1,189	23	12	11
16	20	Philippi Prietocarrizosa, Ferrero DU & Uria	633	21	7	14
17	26	Simpson Thacher & Bartlett	6,218	19	8	11
18	29	Brigard & Urrutia	3,066	19	8	11
19	69	Cooley	2,584	18	14	4
20	15	Wilson Sonsini Goodrich & Rosati	967	18	-1	19

Asia Pacific Advisory League tables

Asia Pacific (excl. Japan) league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	15	AZB & Partners	121,439	147	139.4%	50,719
2	19	Freshfields Bruckhaus Deringer	84,856	32	78.8%	47,454
3	7	Sullivan & Cromwell	75,190	21	-7.8%	81,575
4	33	Cravath, Swaine & Moore	72,856	5	128.2%	31,925
5	178	S&R Associates	70,653	21	4690.0%	1,475
6	2	Allens	65,387	64	-54.9%	145,048
7	471	Argus Partners	62,189	12	518141.7%	12
8	229	Wadia Ghandy & Co	61,104	4	8305.0%	727
9	-	Singhi & Co	60,953	1	-	-
10	1	Herbert Smith Freehills	60,107	87	-66.3%	178,150
11	22	White & Case	53,179	61	23.1%	43,200
12	5	Latham & Watkins	47,327	63	-46.3%	88,099
13	3	King & Wood Mallesons	44,473	83	-66.9%	134,422
14	16	Shardul Amarchand Mangaldas & Co	41,338	146	-16.7%	49,598
15	31	DLA Piper	39,667	108	17.2%	33,838
16	27	Clifford Chance	38,794	50	-0.1%	38,816
17	35	Kirkland & Ellis	38,576	45	27.6%	30,236
18	14	Cyril Amarchand Mangaldas	36,040	104	-29.7%	51,293
19	8	Skadden Arps Slate Meagher & Flom	30,695	20	-55.8%	69,464
20	10	Kim & Chang	30,662	107	-47.3%	58,228

Asia Pacific (excl. Japan) league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	AZB & Partners	121,439	147	-13	160
2	3	Shardul Amarchand Mangaldas & Co	41,338	146	8	138
3	7	Khaitan & Co	16,333	110	-14	124
4	9	DLA Piper	39,667	108	-7	115
5	4	Kim & Chang	30,662	107	-24	131
6	6	Fangda Partners	23,430	105	-20	125
7	5	Cyril Amarchand Mangaldas	36,040	104	-25	129
8	15	Corrs Chambers Westgarth	6,965	94	7	87
9	2	Herbert Smith Freehills	60,107	87	-57	144
10	8	King & Wood Mallesons	44,473	83	-36	119
11	11	Gilbert + Tobin	27,937	82	-21	103
12	30	Trilegal	15,091	79	35	44
13	13	Lee & Ko	13,802	76	-18	94
14	12	Allens	65,387	64	-37	101
15	22	Ashurst	10,602	64	4	60
16	16	Latham & Watkins	47,327	63	-18	81
17	17	White & Case	53,179	61	-7	68
18	10	MinterEllison	12,534	61	-52	113
19	24	Shin & Kim	12,500	60	6	54
20	28	IndusLaw	4,620	58	9	49

Asia Pacific Advisory League tables

Asia (excl. Australasia & Japan) league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	10	AZB & Partners	121,439	147	139.4%	50,719
2	16	Freshfields Bruckhaus Deringer	83,409	30	100.2%	41,656
3	3	Sullivan & Cromwell	73,218	17	25.1%	58,518
4	111	Cravath, Swaine & Moore	72,856	5	2716.2%	2,587
5	143	S&R Associates	70,653	21	4690.0%	1,475
6	399	Argus Partners	62,189	12	518141.7%	12
7	193	Wadia Ghandy & Co	61,104	4	8305.0%	727
8	-	Singhi & Co	60,953	1	-	-
9	11	Shardul Amarchand Mangaldas & Co	41,338	146	-16.7%	49,598
10	8	Cyril Amarchand Mangaldas	36,040	104	-29.7%	51,293
11	27	Kirkland & Ellis	35,050	36	40.1%	25,010
12	20	Clifford Chance	34,163	38	0.6%	33,954
13	7	Latham & Watkins	33,157	56	-36.6%	52,286
14	30	DLA Piper	32,201	47	34.0%	24,038
15	4	Kim & Chang	29,272	106	-49.7%	58,228
16	2	Skadden Arps Slate Meagher & Flom	29,020	15	-57.8%	68,762
17	6	Fangda Partners	23,430	105	-58.6%	56,650
18	22	White & Case	23,350	48	-20.5%	29,374
19	46	Jingtian & Gongcheng	21,712	53	91.9%	11,317
20	65	Hogan Lovells International	19,314	15	184.4%	6,790

Asia (excl. Australasia & Japan) league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	AZB & Partners	121,439	147	-13	160
2	2	Shardul Amarchand Mangaldas & Co	41,338	146	8	138
3	6	Khaitan & Co	16,333	110	-14	124
4	3	Kim & Chang	29,272	106	-25	131
5	5	Fangda Partners	23,430	105	-20	125
6	4	Cyril Amarchand Mangaldas	36,040	104	-25	129
7	21	Trilegal	14,691	78	34	44
8	7	Lee & Ko	13,802	76	-18	94
9	14	Shin & Kim	12,500	60	7	53
10	17	IndusLaw	4,220	57	8	49
11	8	Latham & Watkins	33,157	56	-13	69
12	22	Jingtian & Gongcheng	21,712	53	10	43
13	11	Bae Kim & Lee	9,447	51	-3	54
14	10	White & Case	23,350	48	-10	58
15	16	DLA Piper	32,201	47	-4	51
16	52	Han Kun Law Offices	11,671	43	27	16
17	9	Baker McKenzie	14,153	42	-25	67
18	24	Yulchon	11,251	42	0	42
19	20	Cooley	6,270	42	-2	44
20	51	Clifford Chance	34,163	38	22	16

Asia Pacific Advisory League tables

Japan league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Nishimura & Asahi	39,067	127	-11.6%	44,217
2	2	Mori Hamada & Matsumoto	37,060	117	4.1%	35,587
3	6	Nagashima Ohno & Tsunematsu	18,561	54	-26.1%	25,109
4	9	Simpson Thacher & Bartlett	10,766	5	-26.6%	14,662
5	60	Cleary Gottlieb Steen & Hamilton	10,480	4	702.5%	1,306
6	3	Anderson Mori & Tomotsune	10,476	59	-68.5%	33,236
7	15	TMI Associates	8,772	43	9.1%	8,043
8	25	Cravath, Swaine & Moore	7,300	3	23.0%	5,936
9	47	Milbank	7,300	2	219.1%	2,288
10	21	Clifford Chance	7,278	8	6.9%	6,807
11	-	A&L Goodbody	6,738	2	-	-
12	114	NautaDutilh	6,700	2	2931.7%	221
13=	-	Arthur Cox	6,700	1	-	-
13=	-	Deacons	6,700	1	-	-
15	54	Goodwin Procter	6,525	8	247.8%	1,876
16	53	Nakamura, Tsunoda & Matsumoto	6,161	3	216.8%	1,945
17	4	White & Case	5,859	12	-79.6%	28,689
18	7	Sullivan & Cromwell	5,836	7	-73.6%	22,090
19	84	Weil Gotshal & Manges	5,800	2	1139.3%	468
20	29	Freshfields Bruckhaus Deringer	5,454	9	20.6%	4,522

Japan league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Nishimura & Asahi	39,067	127	-18	145
2	2	Mori Hamada & Matsumoto	37,060	117	-8	125
3	3	Anderson Mori & Tomotsune	10,476	59	-45	104
4	5	Nagashima Ohno & Tsunematsu	18,561	54	-5	59
5	4	TMI Associates	8,772	43	-17	60
6	8	Miura & Partners	2,021	22	1	21
7	6	Morrison & Foerster	4,180	19	-10	29
8	10	DLA Piper	1,783	17	0	17
9	16	Herbert Smith Freehills	1,378	13	1	12
10	7	White & Case	5,859	12	-13	25
11	45	Linklaters	5,435	12	8	4
12	12	Allen & Overy	2,852	11	-3	14
13	13	Davis Polk & Wardwell	2,433	10	-2	12
14	168	Gibson, Dunn & Crutcher	576	10	9	1
15	11	Hibiya-Nakata	108	10	-5	15
16	20	Freshfields Bruckhaus Deringer	5,454	9	-1	10
17	9	Latham & Watkins	1,315	9	-10	19
18	14	Clifford Chance	7,278	8	-4	12
19	41	Goodwin Procter	6,525	8	3	5
20	15	Wilson Sonsini Goodrich & Rosati	5,174	8	-4	12

Asia Pacific Advisory League tables

Australasia league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	Allens	64,422	62	-53.6%	138,936
2	1	Herbert Smith Freehills	54,769	64	-68.1%	171,490
3	3	King & Wood Mallesons	38,075	70	-67.8%	118,238
4	20	White & Case	29,829	13	115.0%	13,876
5	4	Gilbert + Tobin	27,937	82	-67.5%	85,879
6	43	Norton Rose Fulbright	17,601	32	357.3%	3,849
7	6	Latham & Watkins	14,302	8	-60.1%	35,813
8	18	Linklaters	12,376	8	-29.6%	17,578
9	10	MinterEllison	12,175	60	-57.2%	28,433
10	17	Clayton Utz	10,787	26	-41.5%	18,451
11	102	CMS	10,603	5	1803.6%	557
12	7	Ashurst	10,564	62	-68.5%	33,571
13	21	DLA Piper	7,525	65	-36.1%	11,770
14	25	Corrs Chambers Westgarth	6,965	93	-16.9%	8,386
15	27	Chapman Tripp	6,154	20	-24.1%	8,113
16	26	Hogan Lovells International	5,876	10	-29.9%	8,380
17	37	Clifford Chance	4,778	13	-2.3%	4,888
18	33	Bell Gully	4,335	11	-21.1%	5,497
19	69	Johnson Winter Slattery	4,208	21	182.8%	1,488
20	30	Kirkland & Ellis	3,526	10	-43.9%	6,283

Australasia league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	7	Corrs Chambers Westgarth	6,965	93	22	71
2	3	Gilbert + Tobin	27,937	82	-19	101
3	5	King & Wood Mallesons	38,075	70	-18	88
4	6	DLA Piper	7,525	65	-8	73
5	2	Herbert Smith Freehills	54,769	64	-48	112
6	4	Allens	64,422	62	-37	99
7	9	Ashurst	10,564	62	8	54
8	1	MinterEllison	12,175	60	-53	113
9	8	Thomson Geer	1,831	58	-2	60
10	11	Talbot Sayer Lawyers	757	50	12	38
11	43	Mills Oakley	1,671	40	33	7
12	14	HWL Ebsworth Lawyers	627	40	14	26
13	16	Norton Rose Fulbright	17,601	32	8	24
14	19	Hamilton Locke	998	31	9	22
15	12	Clayton Utz	10,787	26	-10	36
16	17	K&L Gates	676	24	0	24
17	28	Jones Day	3,027	22	6	16
18	10	Johnson Winter Slattery	4,208	21	-17	38
19	25	Hall & Wilcox	855	21	2	19
20	13	Chapman Tripp	6,154	20	-6	26

Asia Pacific Advisory League tables

Greater China league table by value

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)	
1	5	Clifford Chance	23,845	24	-8.5%	26,056	
2	1	Fangda Partners	23,430	105	-58.6%	56,650	
3	22	Jingtian & Gongcheng	21,712	53	95.7%	11,093	
4	9	Kirkland & Ellis	16,431	24	-16.5%	19,684	
5	15	JunHe	16,417	27	6.5%	15,418	
6	8	Latham & Watkins	14,259	21	-37.1%	22,674	
7	21	Wilson Sonsini Goodrich & Rosati	13,894	15	20.1%	11,570	
8	17	White & Case	11,785	19	-17.7%	14,319	
9	25	Han Kun Law Offices	11,634	42	9.3%	10,643	
10	81	AZB & Partners	9,596	8	298.7%	2,407	
11	49	Shardul Amarchand Mangaldas & Co	9,492	8	106.8%	4,591	
12	14	Simpson Thacher & Bartlett	9,347	7	-41.2%	15,900	
13	44	Paul Hastings	8,584	5	56.6%	5,483	
14	-	Cravath, Swaine & Moore	8,268	2	-	-	
15	40	Paul Weiss Rifkind Wharton & Garrison	8,166	3	40.4%	5,816	
16	32	Sidley Austin	8,073	8	3.0%	7,836	
17	11	King & Wood Mallesons	7,664	15	-54.7%	16,932	
18	50	J Sagar Associates	7,421	2	61.9%	4,584	
19=	-	Mannheimer Swartling	7,406	1	-	-	
19=	53	Vinge	7,406	1	71.2%	4,326	
20	110	Deacons	7,401	6	518.3%	1,197	

Greater China league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Fangda Partners	23,430	105	-20	125	
2	4	Jingtian & Gongcheng	21,712	53	11	42	
3	23	Han Kun Law Offices	11,634	42	26	16	
4	13	JunHe	16,417	27	2	25	
5	6	Clifford Chance	23,845	24	-9	33	
6	12	Kirkland & Ellis	16,431	24	-1	25	
7	11	Latham & Watkins	14,259	21	-8	29	
8	48	LLinks Law Offices	1,591	21	13	8	
9	2	Haiwen & Partners	7,326	20	-28	48	
10	9	White & Case	11,785	19	-12	31	
11	7	Freshfields Bruckhaus Deringer	6,599	19	-12	31	
12	3	Zhong Lun Law Firm	5,172	18	-24	42	
13	5	Baker McKenzie	4,931	17	-21	38	
14	15	AllBright Law Offices	3,254	16	-6	22	
15	30	Wilson Sonsini Goodrich & Rosati	13,894	15	1	14	
16	8	King & Wood Mallesons	7,664	15	-16	31	
17	36	Lee and Li Attorneys at Law	4,988	15	5	10	
18	44	Cooley	1,803	15	7	8	
19	10	Linklaters	5,924	14	-15	29	
20	17	DLA Piper	2,176	14	-6	20	

Asia Pacific Advisory League tables

India league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	2	AZB & Partners	108,606	141	114.1%	50,719
2	12	Freshfields Bruckhaus Deringer	71,955	6	1279.5%	5,216
3	29	S&R Associates	70,653	21	4690.0%	1,475
4	-	Cravath, Swaine & Moore	64,588	3	-	-
5	85	Sullivan & Cromwell	64,184	2	37000.6%	173
6	140	Argus Partners	62,189	12	518141.7%	12
7	55	Wadia Ghandy & Co	61,104	4	8305.0%	727
8	-	Singhi & Co	60,953	1	-	-
9	1	Cyril Amarchand Mangaldas	35,572	102	-30.5%	51,166
10	3	Shardul Amarchand Mangaldas & Co	33,549	142	-32.4%	49,598

India league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	2	Shardul Amarchand Mangaldas & Co	33,549	142	4	138	
2	1	AZB & Partners	108,606	141	-19	160	
3	4	Khaitan & Co	15,923	107	-14	121	
4	3	Cyril Amarchand Mangaldas	35,572	102	-25	127	
5	7	Trilegal	13,082	75	33	42	
6	6	IndusLaw	4,190	54	6	48	
7	5	J Sagar Associates	8,738	34	-20	54	
8	31	S&R Associates	70,653	21	16	5	
9	16	Krishnamurthy & Co	3,927	18	10	8	
10	8	DSK Legal	1,077	18	2	16	

South Korea league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Kim & Chang	28,880	102	-49.8%	57,522
2	2	Lee & Ko	13,777	74	-49.1%	27,060
3	4	Shin & Kim	12,500	60	-28.1%	17,386
4	8	Yulchon	11,251	42	53.1%	7,349
5	3	Bae Kim & Lee	9,447	51	-48.4%	18,310
6	7	Ropes & Gray	7,235	9	-21.1%	9,172
7	17	White & Case	5,590	10	10.0%	5,081
8	5	Sullivan & Cromwell	3,460	5	-70.3%	11,651
9	40	Linklaters	2,460	4	127.6%	1,081
10	33	Kirkland & Ellis	2,367	5	34.4%	1,761

South Korea league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Kim & Chang	28,880	102	-26	128	
2	2	Lee & Ko	13,777	74	-20	94	
3	4	Shin & Kim	12,500	60	8	52	
4	3	Bae Kim & Lee	9,447	51	-2	53	
5	5	Yulchon	11,251	42	0	42	
6	8	KL Partners	2,219	26	6	20	
7	6	Yoon & Yang	1,726	24	-3	27	
8	7	LAB Partners	938	15	-7	22	
9	28	JIPYONG	566	12	9	3	
10	12	White & Case	5,590	10	3	7	

Asia Pacific Advisory League tables

South East Asia league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	24	DLA Piper	29,015	18	356.5%	6,356
2	1	Skadden Arps Slate Meagher & Flom	22,024	4	-60.4%	55,676
3	41	Kirkland & Ellis	17,366	7	424.7%	3,310
4	4	Allen & Overy	15,756	21	-62.4%	41,854
5	39	Hogan Lovells International	15,313	4	325.4%	3,600
6	130	Fried Frank Harris Shriver & Jacobson	14,370	2	8937.7%	159
7	70	Clifford Chance	13,309	14	790.2%	1,495
8	12	Allen & Gledhill	11,315	31	-51.3%	23,224
9	35	AZB & Partners	9,650	16	139.4%	4,031
10	11	Latham & Watkins	8,806	26	-63.0%	23,832

South East Asia league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	5	Allen & Gledhill	11,315	31	4	27	
2	1	WongPartnership	6,569	30	-8	38	
3	2	Latham & Watkins	8,806	26	-6	32	
4	4	Allen & Overy	15,756	21	-6	27	
5	9	Rajah & Tann	7,258	20	1	19	
6	3	Baker McKenzie	5,419	20	-8	28	
7	8	DLA Piper	29,015	18	-3	21	
8	41	Cooley	3,734	18	14	4	
9	7	Herbert Smith Freehills	2,720	17	-4	21	
10	13	AZB & Partners	9,650	16	3	13	

Private Equity Advisory League tables

Based on advisors to bidder on buyout deals with target dominant geography being Global and US

Global Buyouts league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Kirkland & Ellis	146,678	297	-53.6%	316,159
2	2	Simpson Thacher & Bartlett	135,796	66	-25.4%	181,942
3	151	Hengeler Mueller	76,537	20	3115.8%	2,380
4	4	Latham & Watkins	58,399	148	-55.3%	130,687
5	34	Gibson, Dunn & Crutcher	56,108	69	126.4%	24,788
6	3	Weil Gotshal & Manges	50,874	88	-63.8%	140,398
7	230	Gatti Pavesi Bianchi Ludovici	50,684	15	10201.6%	492
8	38	Legance Avvocati Associati	48,331	7	109.1%	23,109
9	89	Schoenherr	47,439	11	622.3%	6,568
10	109	McCarthy Tetrault	46,940	9	818.6%	5,110

US Buyouts league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	1	Kirkland & Ellis	119,682	236	-39.2%	196,749
2	2	Simpson Thacher & Bartlett	39,526	38	-62.1%	104,320
3	14	Gibson, Dunn & Crutcher	38,425	44	71.3%	22,437
4	3	Davis Polk & Wardwell	34,778	19	-43.6%	61,615
5	6	Weil Gotshal & Manges	32,724	46	-39.9%	54,491
6	-	Bowmans	32,467	4	-	-
7	4	Corrs Chambers Westgarth	31,957	2	-21.3%	40,589
8	22	Debevoise & Plimpton	23,837	18	116.3%	14,643
9	22	Paul Weiss Rifkind Wharton & Garrison	31,668	36	-48.4%	57,532
10	4	Herbert Smith Freehills	29,707	2	-	-

Global Buyouts league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	146,678	297	-94	391
2	4	Goodwin Procter	30,811	281	98	183
3	138	Cooley	20,693	249	239	10
4	3	DLA Piper	5,226	188	-4	192
5	2	Latham & Watkins	58,399	148	-101	249
6	9	Willkie Farr & Gallagher	11,372	118	2	116
7	6	Ropes & Gray	35,179	97	-49	146
8	18	Wilson Sonsini Goodrich & Rosati	5,498	94	24	70
9	11	Sidley Austin	18,547	91	-12	103
10	5	Weil Gotshal & Manges	50,874	88	-65	153

US Buyouts league table by deal count

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count
1	1	Kirkland & Ellis	119,682	236	-64	300
2	48	Cooley	16,348	198	192	6
3	4	Goodwin Procter	20,534	193	95	98
4	11	DLA Piper	1,296	105	46	59
5	2	Latham & Watkins	24,381	82	-32	114
6	3	Ropes & Gray	26,936	80	-30	110
7	8	Willkie Farr & Gallagher	23,837	72	7	65
8	7	Sidley Austin	13,554	71	-1	72
9	16	Wilson Sonsini Goodrich & Rosati	3,637	68	24	44
10	13	McGuireWoods	1,213	50	-1	51

Private Equity Advisory League tables

Based on advisors to bidder on buyout deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Buyouts league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	7	Simpson Thacher & Bartlett	84,827	16	98.0%	42,846
2	79	Hengeler Mueller	76,537	20	3115.8%	2,380
3	138	Gatti Pavesi Bianchi Ludovici	50,684	15	10201.6%	492
4	13	Legance Avvocati Associati	48,331	7	109.1%	23,109
5	48	Schoenherr	47,299	10	620.1%	6,568
6	461	McCarthy Tetrault	46,355	1	-	-
7	5	Latham & Watkins	31,639	54	-51.7%	65,487
8	23	Roschier	25,721	10	57.8%	16,300
9	70	Bech-Bruun	24,921	10	673.0%	3,224
10	11	White & Case	19,812	52	-20.2%	24,817

Europe Buyouts league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	7	Goodwin Procter	6,326	57	-1	58	
2	1	DLA Piper	2,376	56	-52	108	
3	2	Latham & Watkins	31,639	54	-40	94	
4	4	White & Case	19,812	52	-11	63	
5	13	CMS	2,533	49	7	42	
6	11	Orrick Herrington & Sutcliffe	7,498	44	-5	49	
7	12	Allen & Overy	7,535	39	-10	49	
8	5	Kirkland & Ellis	18,769	37	-23	60	
9	3	Weil Gotshal & Manges	14,789	36	-29	65	
10	21	Jones Day	2,386	36	10	26	

Asia Pacific (excl. Japan) Buyouts league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	14	Allens	27,229	13	122.7%	12,227
2	7	Fangda Partners	11,894	48	-49.7%	23,666
3	16	Kim & Chang	6,999	25	-17.3%	10,016
4	12	Shardul Amarchand Mangaldas & Co	7,421	32	-46.6%	13,886
5	9	AZB & Partners	6,796	52	-60.6%	17,247
6	33	Trilegal	6,285	19	46.3%	4,297
7	44	Han Kun Law Offices	5,395	14	103.5%	2,651
8	2	Ropes & Gray	4,814	7	-89.8%	47,166
9	19	Khaitan & Co	4,360	22	-46.0%	8,077
10	18	Kirkland & Ellis	4,023	13	-51.2%	8,252

Asia Pacific (excl. Japan) Buyouts league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	AZB & Partners	6,169	52	-21	73	
2	2	Fangda Partners	11,894	48	-5	53	
3	5	Shardul Amarchand Mangaldas & Co	7,421	32	-3	35	
4	7	Kim & Chang	6,999	25	-2	27	
5	10	IndusLaw	609	25	4	21	
6	4	Khaitan & Co	4,360	22	-19	41	
7	24	Trilegal	6,285	19	7	12	
8	18	Bae Kim & Lee	3,006	15	0	15	
9	31	Corrs Chambers Westgarth	1,875	15	5	10	
10	56	Han Kun Law Offices	5,395	14	11	3	

Private Equity Advisory League tables

Based on advisors to target/seller on exit deals with target dominant geography being Global and US

Global Exits league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	7	Debevoise & Plimpton	96,375	4	112.4%	45,371
2	10	Sullivan & Cromwell	83,049	6	123.8%	37,102
3	22	Gibson, Dunn & Crutcher	81,538	16	327.3%	19,080
4	1	Kirkland & Ellis	78,995	112	-22.8%	100,032
5	2	Latham & Watkins	64,373	71	-27.8%	89,142
6	5	White & Case	46,081	28	-4.7%	48,355
7	61	Alston & Bird	38,870	7	411.9%	7,594
8	50	Fried Frank Harris Shriver & Jacobson	32,844	6	251.7%	9,338
9	4	Ropes & Gray	32,541	31	-46.8%	56,810
10	30	Cravath, Swaine & Moore	26,753	4	83.9%	14,544

US Exits league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	4	Debevoise & Plimpton	96,375	3	149.2%	38,676
2	13	Gibson, Dunn & Crutcher	81,313	13	388.2%	16,657
3	7	Sullivan & Cromwell	77,510	4	175.0%	28,182
4	1	Kirkland & Ellis	64,067	96	-2.2%	70,210
5	74	Alston & Bird	38,870	7	3767.7%	1,005
6	19	White & Case	34,170	7	195.5%	11,565
7	5	Latham & Watkins	33,453	37	-8.4%	36,531
8	23	Fried Frank Harris Shriver & Jacobson	32,844	6	263.4%	9,038
9	3	Ropes & Gray	30,116	30	-39.9%	50,109
10	25	Cravath, Swaine & Moore	26,753	4	236.3%	7,955

Global Exits league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Kirkland & Ellis	78,995	112	-43	155	
2	4	Latham & Watkins	64,373	71	-21	92	
3	3	Goodwin Procter	16,213	62	-37	99	
4	2	DLA Piper	20,016	60	-40	100	
5	8	Ropes & Gray	32,541	31	-20	51	
6	16	Sidley Austin	6,467	29	-5	34	
7	7	White & Case	46,081	28	-26	54	
8	9	Willkie Farr & Gallagher	12,086	28	-21	49	
9	6	Weil Gotshal & Manges	23,356	27	-29	56	
10	12	McDermott Will & Emery	10,463	25	-14	39	

US Exits league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	Kirkland & Ellis	64,067	96	-37	133	
2	2	Goodwin Procter	10,132	40	-28	68	
3	3	Latham & Watkins	33,453	37	-16	53	
4	5	Ropes & Gray	30,116	30	-11	41	
5	9	Sidley Austin	6,067	23	-5	28	
6	7	DLA Piper	1,625	19	-19	38	
7	11	Willkie Farr & Gallagher	7,294	16	-11	27	
8	4	Cooley	6,328	16	-36	52	
9	12	McDermott Will & Emery	9,664	15	-12	27	
10	18	Jones Day	3,166	14	-7	21	

Private Equity Advisory League tables

Based on advisors to target/seller on exit deals with target dominant geography being Europe and Asia-Pacific (excl. Japan)

Europe Exits league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	3	Latham & Watkins	29,320	32	2.6%	28,580
2	7	Allen & Overy	16,106	16	-31.8%	23,625
3	234	Stibbe	13,804	7	-	-
4	12	Skadden Arps Slate Meagher & Flom	13,514	4	-17.6%	16,404
5	1	Linklaters	12,333	19	-59.1%	30,146
6	6	Freshfields Bruckhaus Deringer	11,709	11	-52.0%	24,397
7	5	DLA Piper	11,155	34	-58.3%	26,731
8	10	Weil Gotshal & Manges	9,118	13	-53.9%	19,800
9	9	White & Case	8,346	13	-58.2%	19,960
10	94	Bredin Prat	7,448	3	455.4%	1,341

Europe Exits league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	1	DLA Piper	11,155	34	-19	53	
2	4	Latham & Watkins	29,320	32	0	32	
3	22	Gide Loyrette Nouel	3,968	21	8	13	
4	6	Goodwin Procter	6,081	20	-7	27	
5	15	POELLATH	4,916	20	4	16	
6	10	Linklaters	12,333	19	-1	20	
7	2	CMS	481	17	-19	36	
8	3	Allen & Overy	16,106	16	-19	35	
9	38	Garrigues	3,396	16	7	9	
10	17	Eversheds Sutherland	1,824	16	1	15	

Asia Pacific (excl. Japan) Exits league table by value

Ranking			2022			2021
2022	2021	Company Name	Value (USDm)	Deal Count	% Value Change	Value (USDm)
1	7	Kim & Chang	4,907	12	-30.0%	7,007
2	2	AZB & Partners	2,998	11	-70.2%	10,933
3	4	Gilbert + Tobin	3,162	5	-67.3%	9,657
4	47	Clifford Chance	2,919	5	510.7%	478
5	9	King & Wood Mallesons	2,534	3	-57.8%	6,005
6	73	White & Case	2,507	3	3943.5%	62
7	15	Freshfields Bruckhaus Deringer	2,000	2	-39.9%	3,330
8	25	Shin & Kim	1,990	2	1.4%	1,962
9	-	JunHe	1,758	2	-	-
10	6	Allens	1,655	3	-76.8%	7,139

Asia Pacific (excl. Japan) Exits league table by deal count

Ranking			2022			2021	
2022	2021	Company Name	Value (USDm)	Deal Count	Count Change	Deal Count	
1	2	Kim & Chang	4,907	12	-3	15	
2	1	AZB & Partners	3,647	11	-5	16	
3	3	Shardul Amarchand Mangaldas & Co	1,072	11	-3	14	
4	6	Gilbert + Tobin	3,162	5	-4	9	
5	11	Clifford Chance	2,919	5	-1	6	
6	7	Cyril Amarchand Mangaldas	1,037	5	-4	9	
7	10	Trilegal	1,550	4	-2	6	
8	5	IndusLaw	904	4	-6	10	
9	9	Khaitan & Co	697	4	-3	7	
10	4	King & Wood Mallesons	2,534	3	-7	10	

Criteria

All data is based on transactions over USD 5m and is based on the Mergermarket's M&A deals database. Deals with undisclosed deal values are included where the target's turnover exceeds USD 10m. Deals where the effective stake acquired is less than 30% will only be included if the value is greater than USD 100m. Full deal inclusion criteria can be found [here](#).

League tables: Based on the geography of the target, bidder or seller, and includes lapsed and withdrawn bids. Private equity buyout league tables are based on advisors advising the bidder only on buyout deals with target dominant geography being the country/region and includes lapsed and withdrawn bids. Private equity exit league tables based on advisors advising the target/seller on exit deal with target dominant geography being the country/region and includes lapsed and withdrawn bids.

League Tables correct as of 09:30 (GMT) 04 Jan 2023.
Cut-off date - 31 December 2022

Contacts

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